

# PRACTICE SUMMARY SHEET

CODE NUMBER    **KS222**

**GENERAL LOCATION**    **Wichita, KS**

**YEAR ESTABLISHED**    **1988**                      **YEARS OPERATED BY THIS DOCTOR**    **31**

**YEARS OPERATED AT THIS LOCATION**    **23**

**SIZE OF SPACE**    **2250 sq. ft.**                      **NUMBER OF OPERATORIES**    **Four**

**RENT**    **\$3100**    **UTILITIES**    **\$650**

**CONDITION OF THE EQUIPMENT**              **Older, well maintained**

**STAFF**    **Three full time including one RDH**

**TOTAL FILES**    **1983**                      **PATIENTS IN RECALL**    **717**                      **NEW PATIENTS/MO**    **2**  
**HYGIENE REVENUE**                      **30%**

**ACTIVE FILES 18 MONTHS**                      **1196**

**FEES**    **Below Average**

**AVAILABLE CASH AFTER ADJUSTMENTS**                      **\$298,688**

**SPECIALTIES REFERRED OUT**    **Dentures, most pedo, all oral surgery, some perio, ortho, endo**

**ASKING PRICE**                      **\$415,000**

**ESTIMATED ASSET ALLOCATION\***

Building and Land	*325,000	
Equipment and Furnishings	\$ 68,000	
Instruments	\$ 7,000	
Supplies (Dental & Office)	\$ 7,000	<b>ANNUAL COLLECTIONS</b>
Leasehold Improvements	N/A	2015    \$528,000
Accounts Receivables	Not included	2016    \$529,600
Space Lease	N/A	2017    \$560,438
Intangibles, (records, goodwill, covenant, management contract)	\$ 333,000	Estimated    2018
<b>PRACTICE TOTAL</b>	<b>\$ 415,000</b>	

**COMMENTS**    This general practice is located alongside a major north-south route through the western section of Wichita, KS. The office building, which is owned by the seller, is located in a park-like setting set well off of the road. The office has four operatories in approximately 2250 square feet. The Seller desires the simultaneous sale of the building and property which is NOT included in the practice total. The seller will allow a \$20,000 decorating/technology credit to the buyer at closing There are approximately 1000 active patients of the practice and the hygiene department makes up nearly 30% of the total practice revenue.

This information has been provided by the seller and is deemed reliable but has not been verified by ADS MidAmerica Dental Practice Sales and should be verified by the purchaser.

*\* Asset allocations are merely an estimate for discussion purposes and may be changed by the accountants, and are based on the summation of the assets method of analysis.*